

10 OPERATING FIXED ASSETS - Tangible

10.1 These are made up as follows:

PARTICULARS	C O S T			D E P R E C I A T I O N			WRITTEN DOWN VALUE AS AT 30TH JUNE, 2002	
	AS AT 1ST JULY, 2001	ADDITIONS	AS AT 30TH JUNE, 2002	RATE %	TO 1ST JULY, 2001	PROVIDED FOR THE YEAR		TO 30TH JUNE, 2002
	Rupees	Rupees	Rupees		Rupees	Rupees		Rupees
LAND - Lease hold	1,701,971	-	1,701,971	-	1,016,453	56,732	1,073,185	628,786
BUILDINGS - on Lease hold Land								
Office	1,045,428	-	1,045,428	5	561,089	24,217	585,306	460,122
Factory	7,997,936	-	7,997,936	10	6,192,871	180,507	6,373,378	1,624,558
Tubewell	547,920	-	547,920	10	435,109	11,281	446,390	101,530
	9,591,284	-	9,591,284		7,189,069	216,005	7,405,074	2,186,210
PLANT & MACHINERY	89,858,802	-	89,858,802	10	62,775,104	2,708,370	65,483,474	24,375,328
FURNITURE & FIXTURES	216,861	11,700	228,561	10	123,850	10,037	133,887	94,674
MOTOR VEHICLES	1,722,280	-	1,722,280	20	1,019,603	140,535	1,160,138	562,142
OFFICE EQUIPMENT & APPLIANCES	572,177	-	572,177	10	194,188	37,798	231,986	340,191
LABORATORY EQUIPMENT	1,255,711	-	1,255,711	10	974,359	28,135	1,002,494	253,217
WORKSHOP EQUIPMENT	463,089	-	463,089	10	304,973	15,839	320,812	142,277
WEIGH BRIDGE	582,652	-	582,652	10	380,869	20,178	401,047	181,605
COMPUTER INSTALLATION	650,360	192,700	843,060	20	203,559	105,877	309,436	533,624
	<u>106,615,187</u>	<u>204,400</u>	<u>106,819,587</u>		<u>74,182,027</u>	<u>3,339,506</u>	<u>77,521,533</u>	<u>29,298,054</u>
2001:	106,202,737	412,450	106,615,187		70,516,837	3,665,190	74,182,027	32,433,160

10.2 Leasehold Land measuring 10 Acres was acquired on 1st August, 1983 from the Cantonment Board, Wah, for an initial period of 30 years. The Lease is renewable for a period of another 60 years.

10.3 Depreciation for the year has been allocated as follows:

		<u>2002</u>	<u>2001</u>
Cost of Goods Manufactured	(Note 19.1)	3,161,577	3,526,048
Administrative & General Expenses	(Note 20)	177,929	139,142
	Rupees:	<u>3,339,506</u>	<u>3,665,190</u>