

WAH NOBEL CHEMICALS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2002

Rupees in Million

	Right Shares	Share Capital	Capital Reserve	General Reserve	Unappropriated Profit	Total
Balance as at 30th June 2002	36.399	37.500	0.944	82.500	26.185	183.528
Right Share Deposit	1.101	-	-	-	-	1.101
Right Share issued, subscribed & paid-up	(37.500)	37.500	-	-	-	-
After Tax Profit for the period ended 30th September 2002		-	-	-	4.541	4.541
Balance as at 30th September 2002	<u>0.000</u>	<u>75.000</u>	<u>0.944</u>	<u>82.500</u>	<u>30.726</u>	<u>189.170</u>
Balance as at 30th June 2001	-	37.500	0.944	82.500	0.522	121.466
After Tax Profit for the year ended 30th September 2001	-	-	-	-	4.250	4.250
Balance as at 30th September 2001	<u>-</u>	<u>37.500</u>	<u>0.944</u>	<u>82.500</u>	<u>4.772</u>	<u>125.716</u>

MUHAMMAD SHARIF
DIRECTOR

SYED KAUKAB MOHYUDDIN
CHIEF EXECUTIVE

WAH CANTT DATED 26.10.2002.