

WAH NOBEL CHEMICALS LIMITED
UN-AUDITED PROFIT AND LOSS ACCOUNT FOR
THE 1ST QUARTER ENDED 30TH SEPTEMBER 2002

| | <u>Rupees in Million</u> | |
|---|----------------------------------|----------------------------------|
| | <u>30th Sept,</u> <u>2002</u> | <u>30th Sept,</u> <u>2001</u> |
| Gross Sales | 52.961 | 57.406 |
| Less: Sales Tax | 7.075 | 7.898 |
| Net Sales | <u>45.886</u> | <u>49.508</u> |
| Less: Cost of Sales | 35.334 | 38.582 |
| Gross Profit | <u>10.552</u> | <u>10.926</u> |
| <u>Operating Expenses:</u> | | |
| Administration and General Expenses | 1.180 | 1.774 |
| Selling and Distribution Expenses | 1.962 | 1.972 |
| | <u>3.142</u> | <u>3.746</u> |
| Operating Profit | 7.410 | 7.180 |
| Add: Other Income | 0.286 | 0.052 |
| | <u>7.696</u> | <u>7.232</u> |
| <u>Financial and Other Charges:</u> | | |
| Financial Charges | 0.198 | 0.214 |
| Workers' Profit Participation Fund | 0.375 | 0.350 |
| Workers Welfare Fund | 0.142 | 0.133 |
| | <u>0.715</u> | <u>0.697</u> |
| Net Profit for the Period before Taxation | 6.981 | 6.535 |
| Provision for Taxation | 2.440 | 2.285 |
| Net Profit after Taxation | <u>4.541</u> | <u>4.250</u> |
| Un-appropriated Profit Brought Forward | 26.185 | 0.522 |
| Un-appropriated Profit Carried to Balance Sheet | <u>30.726</u> | <u>4.772</u> |
| Earning Per Share | <u>Rs.0.61</u> | <u>Rs.1.13</u> |

MUHAMMAD SHARIF
DIRECTOR

SYED KAUKAB MOHYUDDIN
CHIEF EXECUTIVE

WAH CANT DATED 26.10.2002.