

WAH NOBEL CHEMICALS LIMITED
BALANCE SHEET AS AT 31 MARCH 2003
(UN-AUDITED)

	<u>31 March</u> 2003	<u>30 June</u> 2002
<u>Rupees in Million</u>		
<u>CAPITAL AND LIABILITIES</u>		
Share capital and reserves		
Authorised capital: 20,000,000 Ordinary shares of Rs.10/- each	200,000	200,000
Issued, subscribed and paid up capital	75.000	37.500
Subscriptions against issue of right shares	-	36.399
Capital reserve	0.944	0.944
General reserve	87.500	87.500
Unappropriated profit	16.167	0.560
	179.611	162.903
Deferred liabilities - taxation	6.225	6.225
Current liabilities and provisions:		
Short term borrowings	22.016	-
Creditors, provisions, accrued charges and other payables	38.185	29.070
Provision for taxation - net of advance	0.254	1.782
Dividend payable/proposed	-	20.625
	60.455	51.477
	<u>246.291</u>	<u>220.605</u>
<u>PROPERTY AND ASSETS</u>		
Operating fixed assets - at cost less depreciation	27.293	29.298
Capital work in progress	54.506	0.400
Long term investment	25.000	25.000
Current assets:		
Stores, spares and loose tools	15.784	15.190
Stock in trade	23.519	18.107
Trade debtors	71.033	58.439
Short-term deposits	15.000	-
Advances, deposits, prepayments and other receivables	5.574	4.169
Cash and bank balances	8.582	70.002
	139.492	165.907
	<u>246.291</u>	<u>220.605</u>

MUHAMMAD SHARIF
DIRECTOR

SYED KAUKAB MOHYUDDIN
CHIEF EXECUTIVE

WAH CANTT DATED 28.04.2003.