

WAH NOBEL CHEMICALS LIMITED
PROFIT AND LOSS STATEMENT FOR THE THIRD QUARTER
ENDED 31 MARCH 2003 (UN-AUDITED)

Rupees in Million

	January to March 2003	July 2002 to March 2003	January to March 2002	July 2001 to March 2002
Gross sales	49.050	162.314	56.722	180.532
Less: Sales tax	7.030	22.468	8.132	25.312
Net sales	42.020	139.846	48.590	155.220
Less: cost of sales	31.586	104.760	35.011	113.863
Gross profit	10.434	35.086	13.579	41.357
Operating expenses				
Administrative and general expenses	1.311	3.683	1.553	4.651
Selling and distribution expenses	2.099	6.797	1.663	6.234
	3.410	10.480	3.216	10.885
Operating profit	7.024	24.606	10.363	30.472
Add: Other income	0.949	1.715	0.391	0.618
	7.973	26.321	10.754	31.090
Financial and other charges				
Financial charges	0.157	0.535	0.175	0.933
Workers' profit participation fund	0.391	1.289	0.595	1.575
Workers welfare fund	0.148	0.490	0.226	0.598
	0.696	2.314	0.996	3.106
Net profit for the period before taxation	7.277	24.007	9.758	27.984
Provision for taxation	2.545	8.400	3.600	9.600
Net profit after taxation	4.732	15.607	6.158	18.384
Unappropriated profit brought forward	11.435	0.560	12.748	0.522
Unappropriated profit carried to balance sheet	16.167	16.167	18.906	18.906
Earning per share	Rs.0.63	Rs.2.08	Rs.1.64	Rs.4.90

MUHAMMAD SHARIF
DIRECTOR

SYED KAUKAB MOHYUDDIN
CHIEF EXECUTIVE

WAH CANTT DATED 28.04.2003.