

WAH NOBEL CHEMICALS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2002
(UN-AUDITED)

| | <u>31 December,</u> <u>2002</u> | <u>30 June,</u> <u>2002</u> |
|---|------------------------------------|--------------------------------|
| | <u>Rupees in Million</u> | |
| <u>CAPITAL AND LIABILITIES</u> | | |
| <u>SHARE CAPITAL AND RESERVES</u> | | |
| <u>AUTHORISED</u> | | |
| 5,000,000 ordinary shares of Rs.10/- each | <u>200,000</u> | <u>200,000</u> |
| Issued, subscribed and paidup capital | 75.000 | 37.500 |
| Share Deposit Money | - | 36.399 |
| Capital reserve | 0.944 | 0.944 |
| General reserve | 87.500 | 87.500 |
| Un-appropriated Profit | 11.435 | 0.560 |
| | <u>174.879</u> | <u>162.903</u> |
| <u>DEFERRED LIABILITIES - TAXATION</u> | 6.225 | 6.225 |
| <u>CURRENT LIABILITIES AND PROVISIONS</u> | | |
| Short Term Borrowings | 8.537 | - |
| Creditors, Provisions, accrued charges and other payables | 25.714 | 29.070 |
| Proviion for Taxation - Net of Advance | 2.365 | 1.782 |
| Dividend payable/proposed | 20.625 | 20.625 |
| | <u>57.241</u> | <u>51.477</u> |
| | <u>238.345</u> | <u>220.605</u> |
| <u>PROPERTY AND ASSETS</u> | | |
| FIXED CAPITAL EXPENDITURE - at cost less depreciation | 27.948 | 29.298 |
| Capital Work in Progress | 14.972 | 0.400 |
| Long Term Investment | 25.000 | 25.000 |
| <u>CURRENT ASSETS</u> | | |
| Stores, Spares and loose tools | 15.945 | 15.190 |
| Stock in Trade | 14.250 | 18.107 |
| Trade Debtors | 79.901 | 58.439 |
| Short-term deposits | 15.000 | - |
| Advances, deposits, Prepayments and other receivables | 21.663 | 4.169 |
| Cash and bank balances | 23.666 | 70.002 |
| | <u>170.425</u> | <u>165.907</u> |
| | <u>238.345</u> | <u>220.605</u> |

MUHAMMAD SHARIF
DIRECTOR

SYED KAUKAB MOHYUDDIN
CHIEF EXECUTIVE

WAH CANTT DATED 28.02.2003.