

WAH NOBEL CHEMICALS LIMITED
PROFIT AND LOSS STATEMENT FOR THE HALF YEAR
ENDED 31ST DECEMBER 2002 (UN-AUDITED)

Rupees in Million

	Oct. to Dec. 2002	July to Dec. 2002	Oct. to Dec. 2001	July to Dec. 2001
Gross Sales	60.303	113.264	61.279	118.685
Less: Sales Tax	8.363	15.438	9.282	17.180
Net Sales	51.940	97.826	51.997	101.505
Less: Cost of Sales	37.840	73.174	35.145	73.727
Gross Profit	14.100	24.652	16.852	27.778
Operating expenses				
Administrative and general expenses	1.192	2.372	1.324	3.098
Selling and distribution expenses	2.736	4.698	2.599	4.571
	3.928	7.070	3.923	7.669
Operating Profit	10.172	17.582	12.929	20.109
Add: Other Income	0.480	0.766	0.175	0.227
	10.652	18.348	13.104	20.336
Financial and Other Charges				
Financial Charges	0.180	0.378	0.544	0.758
Workers' Profit Participation Fund	0.523	0.898	0.630	0.980
Workers Welfare Fund	0.200	0.342	0.239	0.372
	0.903	1.618	1.413	2.110
Net Profit for the Period before Taxation	9.749	16.730	11.691	18.226
Provision for Taxation	3.415	5.855	3.715	6.000
Net Profit after Taxation	6.334	10.875	7.976	12.226
Un-appropriated Profit Brought Forward	-	0.560	-	0.522
Un-appropriated Profit Carried to Balance Sheet	6.334	11.435	7.976	12.748
Earning per share	0.84	1.45	2.13	3.26

MUHAMMAD SHARIF
DIRECTOR

SYED KAUKAB MOHYUDDIN
CHIEF EXECUTIVE

WAH CANTT DATED 28.02.2003.